Cowry Daily Market Insight 13 May 2022

MPR: 11.50% Mar'22 Inflation Rate: 15.92% Q4 2021 Real GDP: 3.98%

Nigerian Stock Market Index Rises by 0.34% amid Gains on FLOURMILL, SEPLAT; NIBOR Moves in Mixed Directions...

The Local bourse Index rose by 0.34% with a gain of 24.31% year-to-date to close at 53,098.46 points, even as the Exchange printed a higher number of gainers (29) than losers (28). NNFM gained 9.94% to lead the best five performing stocks. Also, FLOURMILL (+9.22%), SEPLAT (+8.33%), BUAFOODS (+5.27%) and ZENITHBANK (+2.08%) closed positive while CHAMPIONS (-9.90%), INTBREW (-9.74%), PZ (-1.69%) and WAPCO (-1.10%) closed negative. Despite the northward movement in the benchmark index, performance across sub-indices was largely negative except for the NGX Banking Index and the NGX Oil/ Gas Index which rose by 1.22% and 4.84% respectively. The NGX Insurance Index, NGX Consumer Goods Index and the NGX Industrial Index fell by 1.31%, 0.46% and 0.07% respectively. Meanwhile, market activity was weak today as the volume of stock traded fell by 28.76% to 303.48 million units; also, the value of stocks traded decreased by 37.25% to N3.57 billion. Elsewhere, Both NIBOR and NITTY moved in mixed directions across tenor buckets tracked. In the OTC bonds market, the values of the FGN bonds remained unchanged for most maturities tracked. On the flip side, the values of FGN Eurobond depreciated for most maturities tracked on sustained bearish sentiment.



TENOR	NIBOR as @ 13/05/2022	NIBOR as @ 12/05/2022	PPT
Overnight	10.7500	5.3500	5.40
1Month	9.3300	9.2600	0.07
3 Months	10.2300	10.2700	(0.04)
6 Months	10.4400	10.5300	(0.09)

Today's biggest transacti	ons by %ag	e of total naira	votes
	13%		■WAPCO
		9%	■GTCO
57%		7%	■ SEPLAT
		6%	■ ZENITHBANK
			FLOURMILL
			OTHERS

TENOR	NITTY as @ 13/05/2022	NITTY as @ 12/05/2022	PPT
1Month	3.0700	3.0900	(0.02)
3 Months	3.5700	3.5200	0.05
6 Months	3.8800	3.7900	0.09
12 Months	4.8400	4.8600	(0.02)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	53,098.46	52,917.76	0.34	24.305
Deals	7,019	7,639	(8.12)	
Volume (millions)	303.48	426.02	(28.76)	
Value (N' Millions)	3,574.92	5,697.48	(37.25)	
Market Cap (₩' billions)	28,625.90	28,528.48	0.34	28.385

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
16.29% FGN MAR 2027	10	119.11	0.00	10.60%	(0.017)
12.50% FGN MAR 2035	15	101.05	0.35	11.99%	(0.003)
16.25% FGN APR 2037	20	127.18	0.00	12.27%	(0.007)
12.98% FGN MAR 2050	30	100.85	(0.21)	12.85%	(0.004)

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'-S % Δ
NGX BANKING	436.15	430.90	1.22
NGX INSURANCE	185.60	188.06	(1.31)
NGX CONSUMER GOODS	698.55	701.75	(0.46)
NGX OIL/GAS	554.62	529.02	4.84
NGX INDUSTRIAL	2,308.32	2,310.04	(0.07)
Source: NGX, Cowry Research			

Eurobond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.375% JUL 12, 2023	10	98.06	(0.04)	8.16%	0.039
7.69% FEB 23, 2038	20	69.21	(0.05)	12.11%	0.035
7.62% NOV 28, 2047	30	66.76	0.24	11.76%	0.031

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IMPORTANT DISCLOSURES



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Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily Δ
DUFIL PRIMA FOODS PLC	18.25 DUFIL 1-SEP-2022	31-Aug-17	01-Sep-22	18.25	4.92	(0.44)
*TRANSCORP HOTELS PLC	16.00 TRANSCORP I 26-OCT-2022	26-Oct-15	26-Oct-22	16.00	6.29	(0.14)
LAPO MFB SPV PLC	17.75 LAPO MFB 19-DEC-2022	20-Dec-17	19-Dec-22	17.75	7.65	0.02
FBNQUEST MERCHANT BANK FUNDING SPV PLC	10.50 FBNQ SPV I 5-FEB-2023	05-Feb-20	05-Feb-23	10.50	5.63	0.12
FLOUR MILLS OF NIGERIA PLC	10.00 FLOURMILLS IIIA 27-FEB-2023	27-Feb-20	27-Feb-23	10.00	7.58	0.17
*C & I LEASING PLC	16.54 C&I LEASING I 11-JUN-2023	11-Jul-18	11-Jun-23	16.54	7.09	0.03
STERLING INV. MGT. PLC	16.50 STERLING INV. 3-AUG-2023	03-Aug-16	03-Aug-23	16.50	6.86	0.25
WEMA FUNDING SPV PLC	18.50 WEMA FUNDING SPV I 11-OCT- 2023	12-Oct-16	11-Oct-23	18.50	7.44	0.17
MIXTA REAL ESTATE PLC	16.50 MIXTA IIA 12-OCT-2023	12-Oct-18	12-Oct-23	16.50	7.45	0.17
MIXTA REAL ESTATE PLC	17.75 MIXTA IIB 12-OCT-2023	12-Oct-18	12-Oct-23	17.75	13.15	0.17
FLOUR MILLS OF NIGERIA PLC	16.00 FLOURMILLS II 30-OCT-2023	01-Nov-18	30-Oct-23	16.00	7.79	0.15
STANBIC IBTC	15.75 STANBIC I 5-DEC-2023	17-Dec-18	05-Dec-23	15.75	7.88	0.12
FCMB LIMITED	17.25 FCMB III 8-DEC-2023	09-Dec-16	08-Dec-23	17.25	8.26	0.11
DANGOTE CEMENT PLC	11.25 DANGCEM IA 30-MAY-2024	26-May-21	30-May-24	11.25	9.18	(0.01)
CERPAC RECEIVABLES FUNDING SPV PLC	18.25 CERPAC-SPV 15-JAN-2025	29-Jan-18	15-Jan-25	18.25	8.54	(0.05)
FLOUR MILLS OF NIGERIA PLC	11.10 FLOURMILLS IIIB 27-FEB-2025	27-Feb-20	27-Feb-25	11.10	13.72	(0.02)
LAPO MFB SPV PLC	13.00 LAPO MFB II 30-MAR-2025	30-Mar-20	30-Mar-25	13.00	11.01	(0.02)
DANGOTE CEMENT PLC	12.50 DANGCEM I 30-APR-2025	24-Apr-20	30-Apr-25	12.50	12.74	(0.03)
CERPAC RECEIVABLES FUNDING SPV PLC	15.25 CERPAC-SPV I 7-MAY-2025	07-May-18	07-May-25	15.25	6.70	0.17
UNITED CAPITAL PLC	12.50 UNICAP I 28-MAY-2025	28-May-20	28-May-25	12.50	9.90	0.09
CERPAC RECEIVABLES FUNDING SPV PLC	15.50 CERPAC-SPV II 15-JUL-2025	11-Jul-18	15-Jul-25	15.50	6.33	0.17
UNION BANK OF NIGERIA PLC	15.75 UNION II 3-SEP-2025	07-Sep-18	03-Sep-25	15.75	11.55	(80.0)
STERLING INV. MGT. PLC	16.25 STERLING INV. II 6-OCT-2025	05-Oct-18	06-Oct-25	16.25	13.92	(0.10)
WEMA FUNDING SPV PLC	16.50 WEMA FUNDING SPV II 12-OCT- 2025	12-Oct-18	12-Oct-25	16.50	13.98	(0.10)

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CORONATION MB FUNDING SPV PIC 6.25 CORO MB SPV 130-NOV-2025 30-Nov-20 30-Nov-25 6.25 11.67 (0.11)	Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily
CARDINALISTONE FINANCING SPV PLC	CORONATION MB FUNDING SPV PLC	6.25 CORO MB SPV I 30-NOV-2025	30-Nov-20	30-Nov-25	6.25	12.67	(0.11)
FSDH FUNDING SPV PLC 8.50 FSDH SPV PLC IA 16 FEB-2026 17-Feb-21 17-Feb-26 8.00 11.40 10.11) MECURE INDUISTRIES FUNDING SPV PLC 18.00 MECURE SPV PLC IB 16-FEB-2026 17-Feb-21 17-Feb-26 8.00 11.40	FLOUR MILLS OF NIGERIA PLC	5.50 FLOURMILLS IV A 15-DEC-2025	14-Dec-20	15-Dec-25	5.50	11.30	(0.11)
FSDH FUNDING SPV PLC 8.00 FSDH SPV PLC IB 16-FEB-2026 17-Feb-21 17-Feb-26 8.00 11.40 (0.11) MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC I 31-MAR-2026 31-Mar-21 31-Mar-26 13.00 11.65 (0.01) DANGOTE CEMENT PLC 12.50 DANGCEM IB 30-MAY-2026 26-May-21 30-May-26 12.50 11.57 (0.10) ACCESS BANK PLC 15.50 ACCESS BANK 23-JUL-2026 23-Jul-19 23-Jul-26 15.50 13.15 (0.10) SUNDRY FOODS FUNDING SPV PLC 13.50 SUNDRY SPV PLC 1-DEC-2026 15-Dec-21 15-Dec-26 13.50 11.25 (0.03) EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-26 14.25 11.54 (0.01) AXXELA FUNDING 1 PLC 14.25 EAT & GO FINANCE SPV 123-JUL-2027 20-May-20 02-May-20 14-00 15.15 (0.00 **MARC 7.20 NMARC 12-NOV-2027 22-Jul-20 25-Jul-27 12.00 15.15 (0.00 **IMARC 7.20 MARC 12-NOV-2027 15-Dec-17 14-Dec-27 6.25 11.31 (0.02	CARDINALSTONE FINANCING SPV PLC	7.00 CARDINAL SPV I 30-DEC-2025	30-Dec-20	30-Dec-25	7.00	9.99	(0.01)
MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC 131-MAR-2026 31-Mar-21 31-Mar-26 13.00 11.65 (0.01) DANGOTE CEMENT PLC 12.50 DANGCEM IB 30-MAY-2026 26-May-21 30-May-26 12.50 11.57 (0.10) ACCESS BANK PLC 15.50 ACCESS BANK 23-JUL-2026 23-JUL-19 23-JUL-26 15.50 13.15 (0.10) SUNDRY FOODS FUNDING SPV PLC 13.50 SUNDRY SPV PLC 115-DEC-2026 15-Dec-21 15-Dec-26 13.50 11.25 (0.03) EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV PLC 14.30 AXXELA 120-MAY-2027 20-May-20 20-May-27 14.30 12.76 (0.04) AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-20 20-May-27 14.30 12.76 (0.04) AXXELA ISUNDRY SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-JUL-20 25-JUL-27 12.00 15-15 0.00 **NMRC 7.20 NMRC 12-MOY-2027 02-Nov-20 02-Nov-27 7.20 13.19 (0.02) **NMRC 7.20 NMRC 12-MOY-2027 15-Dec-17 14-Dec-27 16.00 11.13 (0.08) **INANC 7.20 NMRC 12-MOY-2027 15-Dec-17 14-Dec-27 16.00 11.13 (0.08) **INANC 7.20 NMAR 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.13 (0.08) **INANC 7.50 BUACEM 130-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.13 (0.08) **INANC 7.50 BUACEM 130-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.13 (0.08) **INANC 7.50 BUACEM 130-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.13 (0.08) **INANC 7.50 BUACEM 130-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.13 (0.08) **INANC 7.50 BUACEM 130-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.13 (0.08) **INANC 7.50 BUACEM 130-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.13 (0.08) **INANC 7.50 BUACEM 130-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.13 (0.08) **INANC 7.50 BUACEM 130-DEC-2027 15-Dec-17 15-Dec-17 15-Dec-17 15-Dec-17 16-Dec-27 16.00 11.13 (0.08) **INANC 7.50 BUACEM 130-DEC-2027 15-Dec-17 15-Dec-17 15-Dec-17 15-Dec-17 16-Dec-27 16.00 11.13 (0.08) **INANC 7.50 BUACEM 130-DEC-2027 15-Dec-17 15-Dec-27 15	FSDH FUNDING SPV PLC	8.50 FSDH SPV PLC IA 16-FEB-2026	16-Feb-21	16-Feb-26	8.50	11.40	(0.11)
DAMAGOTE CEMENT PLC 12.50 DANGCEM IB 30-MAY-2026 26-May-21 30-May-26 12.50 11.57 (0.10) ACCESS BANK PLC 15.50 ACCESS BANK 23-JUL-2026 23-Jul-19 23-Jul-26 15.50 13.15 (0.10) SUNDRY FOODS FUNDING SPV PLC 13.50 SUNDRY SPV PLC 15-DEC-2026 15-Dec-21 15-Dec-26 13.50 11.25 (0.03) EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-26 14.25 11.54 (0.01) AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-20 20-May-27 14.30 15.15 (0.04) NOWAMBL INVESTMENTS SPV PLC 12.00 NOYAMBL SPV 123-JUL-2027 23-Jul-20 25-Jul-27 12.00 15.15 (0.00 *NIMRC 7.20 NMRC 12-NOV-2027 02-Nov-27 7.20 13.19 (0.02) VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.13 (0.08) BLO EMENT PLC 7.50 BUACEM 130-DEC-2027 16-Dec-20 14-Dec-27 16.25 12.00 0.00 BLA CEMENT PLC <td>FSDH FUNDING SPV PLC</td> <td>8.00 FSDH SPV PLC IB 16-FEB-2026</td> <td>17-Feb-21</td> <td>17-Feb-26</td> <td>8.00</td> <td>11.40</td> <td>(0.11)</td>	FSDH FUNDING SPV PLC	8.00 FSDH SPV PLC IB 16-FEB-2026	17-Feb-21	17-Feb-26	8.00	11.40	(0.11)
ACCESS BANK PLC 15.50 ACCESS BANK 23-JUL-2026 23-JUL-26 15-Dec-26 13.50 13.15 (0.10) SUNDRY FOODS FUNDING SPV PLC 13.50 SUNDRY SPV PLC 115-DEC-2026 15-Dec-21 15-Dec-26 13.50 11.25 (0.03) EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-26 14.25 11.54 (0.01) AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-27 14.30 12.76 (0.04) NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-JUL-20 25-JUL-27 12.00 15.15 0.00 *NNARC 7.20 NMRC 12-NOV-2027 02-Nov-20 02-Nov-20 02-Nov-27 7.20 13.19 (0.02) VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-DEC-17 14-DEC-27 16.00 11.13 (0.08) FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-DEC-20 14-DEC-27 15-DEC-27 16.00 11.13 (0.08) FLOUR MILLS OF NIGERIA PLC 13.00 MTN COM PLC 15-MAY-2028 03-DEC-27 7.50 14.70 11.47 (0.11) MTN NIGERIA COMMUNICATIONS PLC 13.50 DANGECEM IG 30-MAY-2028 05-May-21 13-DHAy-28 13.50 12.24 0.00 DANGOTE CEMENT PLC 13.50 DANGECEM IG 30-MAY-2028 05-May-21 13-DHAy-28 13.50 12.24 0.00 C&I LEASING PLC 13.50 C&I LEASING II 3-JUN-2028 03-JUN-21 03-JUN-28 13.50 12.24 0.00 C&I LEASING PLC 13.50 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 15-JUL-28 13.50 12.40 0.00 4NMRC 14-90 UNION III 27-JUN-2029 17-JUN-19 17-JUN-29 16.20 17-JUN-29 16.20 17-JUN-29 17-JUN-29 18-JUL-20	MECURE INDUSTRIES FUNDING SPV PLC	13.00 MECURE SPV PLC I 31-MAR-2026	31-Mar-21	31-Mar-26	13.00	11.65	(0.01)
SUNDRY FOODS FUNDING SPV PLC 13.50 SUNDRY SPV PLC 115-DEC-2026 15-Dec-21 15-Dec-26 13.50 11.25 (0.03) EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-26 14.25 11.54 (0.01) AXXELA FUNDING 1 PLC 14.30 AXXELA 1 20-MAY-2027 20-May-20 20-May-27 14.30 12.76 (0.04) NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-JUL-20 25-JUL-27 12.00 15.15 0.00 *NMRC 7.20 NMRC 1 2-NOV-2027 22-Nov-20 23-JUL-20 25-JUL-27 12.00 15.15 0.00 *NMRC 7.20 NMRC 1 2-NOV-2027 22-Nov-20 23-JUL-20 24-Dec-27 16.00 11.13 (0.08) FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-20 14-Dec-27 16.00 11.13 (0.08) BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-20 30-Dec-27 7.50 11.47 (0.11) MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.50 12.24 0.00 ARDOVA PLC 13.50 DANGCEM IC3 O-MAY-2028 05-May-21 15-JUL-28 14.50 12.30 12.30 12.00 CREPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 12-Nov-21 12-Nov-28 13.30 12.05 (0.04) *NORC 14.90 NMRC 1 29-JUL-2030 29-JUL-19 27-JUN-19 27-JUN-19 27-JUN-29 16.20 14.90 14.90 13.50 FIDELITY 1 27-JUN-2031 27-JUN-29 27-JUN-19 27-JUN-29 27-JUN-29 27-JUN-19 27-JUN-29 27-J	DANGOTE CEMENT PLC	12.50 DANGCEM IB 30-MAY-2026	26-May-21	30-May-26	12.50	11.57	(0.10)
EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-26 14.25 11.55 10.01 AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-27 20-May-27 14.30 12.76 (0.04) NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-Jul-20 25-Jul-27 12.00 15.15 0.00 *NMRC 7.20 NMRC 12-NOV-2027 02-Nov-20 02-Nov-20 02-Nov-27 7.20 13.19 (0.02) VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.13 (0.08) FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 16.05 11.47 (0.11) MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 12.22 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-Jun-28 13.00 12.23 0.00 28-Jul-27 15-Jul-28 13.00 12.24 0.00 ARDOVA PLC 15-SO C&I LEASING BIL 3-JUN-2028 12-Nov-21 15-Jul-28 14-50 14-50 14-50 14-50 15-50 C&I LEASING PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-21 12-Nov-28 13.30 12.05 (0.04) *NMRC 14-90 NMRC 129-JUL-2030 29-Jul-15 29-Jul-30 14-90 *NMRC 14-90 NMRC 129-JUL-2030 29-Jul-15 29-Jul-30 14-90 *NORC TSL SPV PLC 10.00 TSL SPV I6-OCT-2030 16-Dec-20 16-Dec-20 16-Dec-30 16-Dec-3	ACCESS BANK PLC	15.50 ACCESS BANK 23-JUL-2026	23-Jul-19	23-Jul-26	15.50	13.15	(0.10)
AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-27 20-May-27 14.30 12.76 (0.04) NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-Jul-20 25-Jul-27 12.00 15.15 0.00 *NMRC 7.20 NMRC 12-NOV-2027 02-Nov-20 02-Nov-20 02-Nov-27 7.20 13.19 (0.02) VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.13 (0.08) FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 12.90 0.00 BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-20 30-Dec-20 30-Dec-27 7.50 11.47 (0.11) MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 12.22 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 12.34 0.00 C&ILEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 13.25 (0.10) CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 14.90 14.90 14.90 14.90 14.90 *NMRC 14.90 NMRC 129-JUL-2030 29-Jul-15 27-Jun-19 12-Jun-29 16.20 14.90 14.90 15.15 0.00 *NMRC 15.50 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-20 16-Dec-20 17.00 PRIMERO BRT -SPV 27-OCT-2031 REMAY-19 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Jun-21 17.00 17.00 17.00 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Jun-31 28-DOV-31 17.00 17.00 17.00 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-OCT-31 17.00 14.66 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.65 ARDOVA PLC IB 12-NOV-2031 24-May-19 27-OCT-31 17.00 14.60 10.00 10	SUNDRY FOODS FUNDING SPV PLC	13.50 SUNDRY SPV PLC I 15-DEC-2026	15-Dec-21	15-Dec-26	13.50	11.25	(0.03)
NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV I23-JUL-2027 23-Jul-20 25-Jul-27 12.00 15.15 0.00 *NMRC 7.20 NMRC I 2-NOV-2027 02-Nov-20 02-Nov-27 7.20 13.19 (0.02) VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.13 (0.08) FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-20 14-Dec-27 6.25 12.90 0.00 BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-20 30-Dec-20 30-Dec-27 7.50 11.47 (0.11) MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 12.22 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 12.34 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 13.50 12.35 (0.10) CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 14.90 14.90 *NMRC 14.90 NMRC I 29-JUL-2030 29-JUl-15 29-JUl-30 14.90 14.90 14.90 15.15 0.00 *NMRC 15.50 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 6-DEC-2030 16-Dec-20 16-Dec-30 6.25 I 2.78 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Jan-21 27-Jan-31 27-J	EAT & GO FINANCE SPV PLC	14.25 EAT & GO FINANCE SPV 17-DEC-2026	17-Dec-19	17-Dec-26	14.25	11.54	(0.01)
*NMRC 7.20 NMRC 12-NOV-2027 02-Nov-20 02-Nov-27 7.20 13.19 (0.02) VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.13 (0.08) FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 12.90 0.00 BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-20 30-Dec-27 7.50 11.47 (0.11) MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I5-MAY-2028 05-May-21 05-May-28 13.00 12.22 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 12.34 0.00 C&RI LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-JUN-21 03-JUN-28 4.92 13.25 (0.10) CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-JUL-28 14.50 14.20 (0.04) ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 12.05 (0.11) UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-JUN-19 27-JUN-29 16.20 14.92 0.00 *NMRC 14.90 NMRC 129-JUL-2030 29-JUL-30 29-JUL-30 14.90 12.10 0.00 TSL SPV PLC 10.00 TSL SPV 16-OCT-2030 06-Oct-20 06-Oct-30 10.00 13.50 (0.04) FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 12.78 0.00 FIDELITY BANK PLC 8.50 FIDELITY 127-JAN-2031 27-Jan-21 27-Jan-21 17.00 14.66 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.65 ARDOVA PLC IB 12-NOV-2031 24-May-19 27-Oct-31 17.00 14.66 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.95 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.95 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 13.00 12.43 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 12-Feb-32 13.25 12.75 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 12.54 0.00	AXXELA FUNDING 1 PLC	14.30 AXXELA I 20-MAY-2027	20-May-20	20-May-27	14.30	12.76	(0.04)
VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.13 (0.08) FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 12.90 0.00 BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-20 30-Dec-27 7.50 11.47 (0.11) MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 12.22 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 12.34 0.00 C&R LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 30-Jun-28 4.92 13.25 (0.10 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-5PV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 14.20 (0.04 ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 12.05 (0.11) UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 14.92 0.00	NOVAMBL INVESTMENTS SPV PLC	12.00 NOVAMBL SPV I 23-JUL-2027	23-Jul-20	25-Jul-27	12.00	15.15	0.00
FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 12.90 0.00 BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-20 30-Dec-27 7.50 11.47 (0.11) MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-21 05-May-28 13.00 12.22 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 12.34 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 13.25 (0.10) CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-JUl-28 14.50 14.20 (0.04) ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 12.05 (0.11) UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 14.90 14.90 14.90 14.90 15.50 C&I LEASING II 3-JUL-2030 29-Jul-15 29-Jul-30 14.90 14.90 14.90 15.00 15.50 C&I LEASING II 3-JUN-2031 16-Dec-20 16-Dec-30 16-Dec-30 16-Dec-30 16-Dec-30 16-Dec-30 16-Dec-30 16-Dec-30 16-Dec-30 17.00 17.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 12-Nov-21 12-Nov-21 12-Nov-31 13-Nov-31 13-No	*NMRC	7.20 NMRC I 2-NOV-2027	02-Nov-20	02-Nov-27	7.20	13.19	(0.02)
BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-20 30-Dec-27 7.50 11.47 (0.11) MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 12.22 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 03-Jun-28 13.50 12.34 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 14.50 14.20 0.04) ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 12.05 (0.11) UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 14.90 14.90 14.90 15.50 C&I LEASING II 3-JUN-2029 27-Jun-19 27-Jun-29 16.20 14.90 14.90 15.50 16.20 1	VIATHAN FUNDING PLC	16.00 VIATHAN 14-DEC-2027	15-Dec-17	14-Dec-27	16.00	11.13	(80.0)
MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 12.22 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 12.34 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 13.25 (0.10) CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-JUl-28 14.50 14.20 (0.04) ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 12.05 (0.11) UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 14.90 12.10 0.00 *NMRC 14.90 NMRC 129-JUL-2030 29-JUl-15 29-JUl-30 14.90 12.10 0.00 13.50 (0.04) FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 12.78 0.00 FIDELITY BANK PLC 8.50 FIDELITY 127-JAN-2031 27-Jan-21 27-Jan-21 8.50 12.79 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.66 0.00 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-31 12.75 12.78 0.00 FADDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.95 0.00 GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 13.00 12.43 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.85 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 12.75 0.00 *NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 12.54 0.00 \$1.00 12.	FLOUR MILLS OF NIGERIA PLC	6.25 FLOURMILLS IV B 14-DEC-2027	14-Dec-20	14-Dec-27	6.25	12.90	0.00
DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 12.34 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 13.25 (0.10) CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 14.20 (0.04) ARDOVA PLC 13.30 ARDOVA PLC II 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 12.05 (0.11) UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 14.92 0.00 *NMRC 14.90 NMRC I 29-JUL-2030 29-JUl-15 29-JUl-30 14.90 12.10 0.00 TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 13.50 (0.04) FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 12.78 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 12.79 0.00 MTN NIGERIA COMMUNICATIONS PLC 17.00 PRIMERO BRT -SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.66 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.65 ARDOVA PLC II 4-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.95 0.00 GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 23-Nov-21 13.00 12.43 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-32 13.25 12.75 0.00 *NMRC	BUA CEMENT PLC	7.50 BUACEM I 30-DEC-2027	30-Dec-20	30-Dec-27	7.50	11.47	(0.11)
C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-JUN-21 03-JUN-28 4.92 13.25 (0.10) CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-JUl-28 14.50 14.50 14.20 (0.04) ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 12.05 (0.11) UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-JUN-19 27-JUN-29 16.20 14.90 14.90 14.90 14.90 14.90 14.90 14.90 15.50 CERPAC-SPV III 15-JUL-2028 29-JUl-15 29-JUl-30 14.90 14.90 12.10 0.00 TSL SPV PLC 10.00 TSL SPV II 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 13.50 (0.04) FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-30 6.25 12.78 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 12.79 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.66 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.65 ARDOVA PLC II 4-NOV-2031 ARDOVA PLC 9C-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 23-Nov-21 13.00 12.43 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 12.54 0.00 15.50 15.10 15.50	MTN NIGERIA COMMUNICATIONS PLC	13.00 MTN COM PLC I 5-MAY-2028	05-May-21	05-May-28	13.00	12.22	0.00
CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-JUl-28 14.50 14.20 (0.04) ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 12.05 (0.11) UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 *NMRC 14.90 NMRC 29-JUL-2030 29-JUl-15 29-JUl-30 14.90 14.90 14.90 12.10 0.00 TSL SPV PLC 10.00 TSL SPV II 16-DEC-2030 66-Oct-20 6-Oct-30 10.00 13.50 (0.04) FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 12.78 0.00 FIDELITY BANK PLC 8.50 FIDELITY 127-JAN-2031 27-Jan-21 27-Jan-31 8.50 12.79 0.00 MTN NIGERIA COMMUNICATIONS PVC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.66 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.65 ARDOVA PLC II 14-NOV-2031 ARDOVA PLC GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 23-Nov-21 13.00 12.75 12.75 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 12.54 0.00 14.10 14.20 (0.04) 14.20 (0.04) 14.20 (0.04) 14.20 (0.04) 14.20 (0.04) 14.20 (0.04) 14.20 14.20 (0.04) 14.20 14.20 (0.04) 14.20 14.2	DANGOTE CEMENT PLC	13.50 DANGCEM IC 30-MAY-2028	26-May-21	30-May-28	13.50	12.34	0.00
ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 12.05 (0.11) UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 14.92 0.00 *NMRC 14.90 NMRC I 29-JUL-2030 29-JUL-15 29-JUL-30 14.90 12.10 0.00 TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 13.50 (0.04) FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 12.78 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 12.79 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.66 0.00 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 12.78 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.95 0.00 GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 13.00 12.43 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 12.54 0.00	C&I LEASING PLC	15.50 C&I LEASING II 3-JUN-2028	03-Jun-21	03-Jun-28	4.92	13.25	(0.10)
UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 14.92 0.00 *NMRC 14.90 NMRC I 29-JUL-2030 29-JUl-15 29-JUl-30 14.90 12.10 0.00 TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 13.50 (0.04) FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 12.78 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 12.79 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.66 0.00 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 12.78 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.95 0.00 GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 23-Nov-21 13.00 12.43 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 12.54 0.00	CERPAC RECEIVABLES FUNDING SPV PLC	14.50 CERPAC-SPV III 15-JUL-2028	10-Sep-21	15-Jul-28	14.50	14.20	(0.04)
*NMRC 14.90 NMRC 29-JUL-2030 29-JUL-30 14.90 12.10 0.00 TSL SPV PLC 10.00 TSL SPV 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 13.50 (0.04) FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 12.78 0.00 FIDELITY BANK PLC 8.50 FIDELITY 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 12.79 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.66 0.00 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC 14-NOV-2031 04-Nov-21 04-Nov-31 12.75 12.78 0.00 ARDOVA PLC 13.65 ARDOVA PLC 13.00 GPC SPV PLC 23-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.95 0.00 GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 13.00 12.43 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.85 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-32 13.25 12.75 0.00 *NMRC 13.80 NMRC 15-MAR-2033 21-May-18 15-Mar-33 13.80 12.54 0.00	ARDOVA PLC	13.30 ARDOVA PLC IA 12-NOV-2028	12-Nov-21	12-Nov-28	13.30	12.05	(0.11)
TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 13.50 (0.04) FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 12.78 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 12.79 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.66 0.00 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 12.78 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.95 0.00 GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 23-Nov-21 13.00 12.43 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 12.75 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 12.54 0.00	UNION BANK OF NIGERIA PLC	16.20 UNION III 27-JUN-2029	27-Jun-19	27-Jun-29	16.20	14.92	0.00
FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-30 6.25 12.78 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 12.79 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.66 0.00 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 12.78 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.95 0.00 GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 23-Nov-21 13.00 12.43 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-32 13.25 12.75 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 12.54 0.00	*NMRC	14.90 NMRC I 29-JUL-2030	29-Jul-15	29-Jul-30	14.90	12.10	0.00
FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 12.79 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.66 0.00 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 12.78 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.95 0.00 GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 23-Nov-21 13.00 12.43 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 12.54 0.00	TSL SPV PLC	10.00 TSL SPV I 6-OCT-2030	06-Oct-20	06-Oct-30	10.00	13.50	(0.04)
PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 14.66 0.00 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 12.78 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.95 0.00 GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 23-Nov-21 13.00 12.43 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-32 13.25 12.75 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 12.54 0.00	FBNQ MB FUNDING SPV PLC	6.25 FBNQ MB SPV II 16-DEC-2030	16-Dec-20	16-Dec-30	6.25	12.78	0.00
MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 12.78 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.95 0.00 GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 23-Nov-21 13.00 12.43 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 12.75 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 12.54 0.00	FIDELITY BANK PLC	8.50 FIDELITY I 27-JAN-2031	27-Jan-21	27-Jan-31	8.50	12.79	0.00
ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.95 0.00 GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 23-Nov-21 13.00 12.43 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-32 13.25 12.75 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 12.54 0.00	PRIMERO BRT SECURITISATION SPV PLC	17.00 PRIMERO BRT-SPV 27-OCT-2031	24-May-19	27-Oct-31	17.00	14.66	0.00
GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 23-Nov-21 13.00 12.43 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 12.75 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 12.54 0.00	MTN NIGERIA COMMUNICATIONS PLC	12.75 MTN COM PLC II 4-NOV-2031	04-Nov-21	04-Nov-31	12.75	12.78	0.00
PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 12.75 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 12.54 0.00	ARDOVA PLC	13.65 ARDOVA PLC IB 12-NOV-2031	12-Nov-21	12-Nov-31	11.12	12.95	0.00
*NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 12.54 0.00	GPC-SPV Company Plc	13.00 GPC SPV PLC 23-NOV-2031	23-Nov-21	23-Nov-21	13.00	12.43	0.00
, , , , , , , , , , , , , , , , , , ,	PAT DIGITAL INFRA FUND SPV PLC	13.25 PAT SPV PLC (GTD) 2-FEB-2032	02-Feb-22	02-Feb-32	13.25	12.75	0.00
GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 13.29 0.00	*NMRC	13.80 NMRC II 15-MAR-2033	21-May-18	15-Mar-33	13.80	12.54	0.00
	GEL UTILITY FUNDING SPV PLC	15.15 GEL UTILITY-SPV 28-AUG-2034	28-Aug-19	28-Aug-34	15.15	13.29	0.00

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